

GENERAL INFORMATION

Engineering industry of Rivne region is represented with machine equipment and electronic and electrical components. Boilers, spares for agricultural machines, machines and equipment for stockbreeding and fodder production, trailers, gasometers, enameled wire, transformers, cabling and wiring products and radio equipment etc. are the main products of engineering industry.

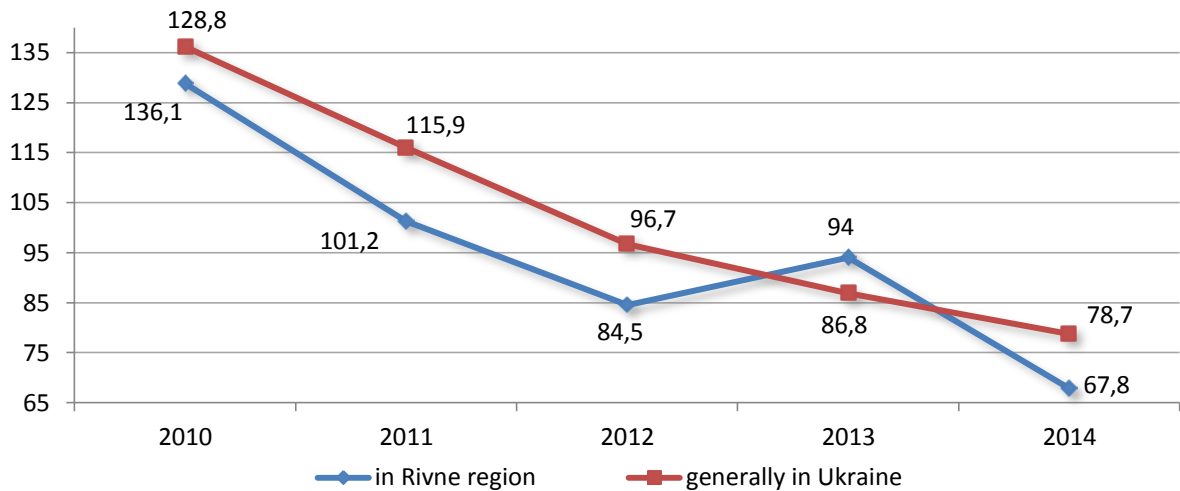
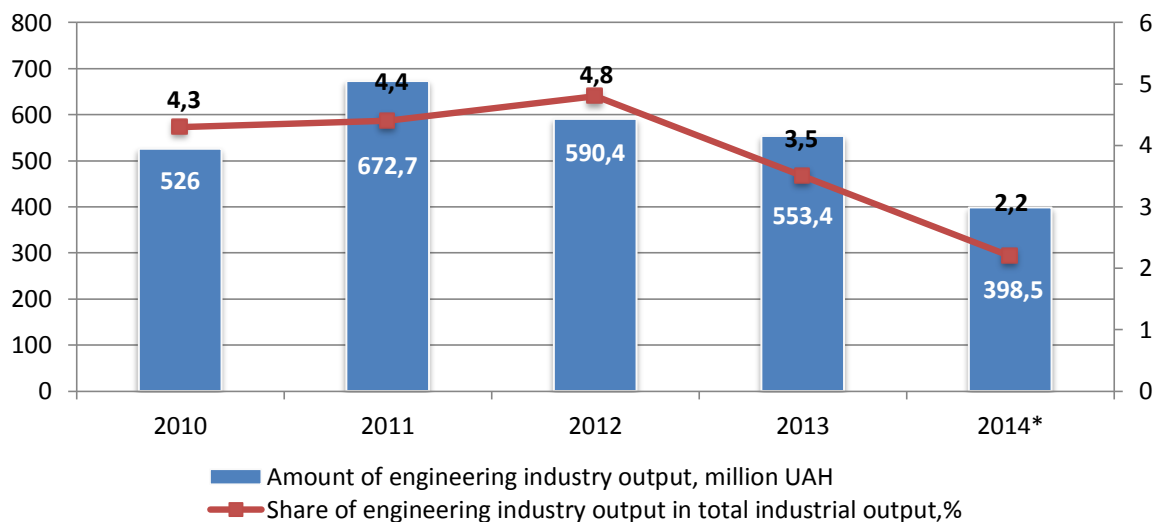


Figure 1. Index of engineering industry production in Rivne region and overall in Ukraine, 2010-2014, %

Engineering industry demonstrates growth for 2010 – 2011, however as from 2012 decline in output has been observed (Fig 1). Despite the slowing down to 94% in 2013, the engineering industry output declined by 32.2% in 2014 as compared to 2013.

In total industrial output of Rivne region, share of engineering industry output was the biggest in 2012 and made up 4.8% (Fig. 2).



*preliminary data

Figure 2. Engineering industry output in total industrial output in 2010-2014

In 2013-2014 this rate was decreasing gradually and finally dropped to 2.2%. At the same time, the engineering industry output declined by 28% in 2014 as compared to 2013.

Central heating boilers and gauges are the most in-demand products of engineering industry of Rivne region (Table 1).

Table 1

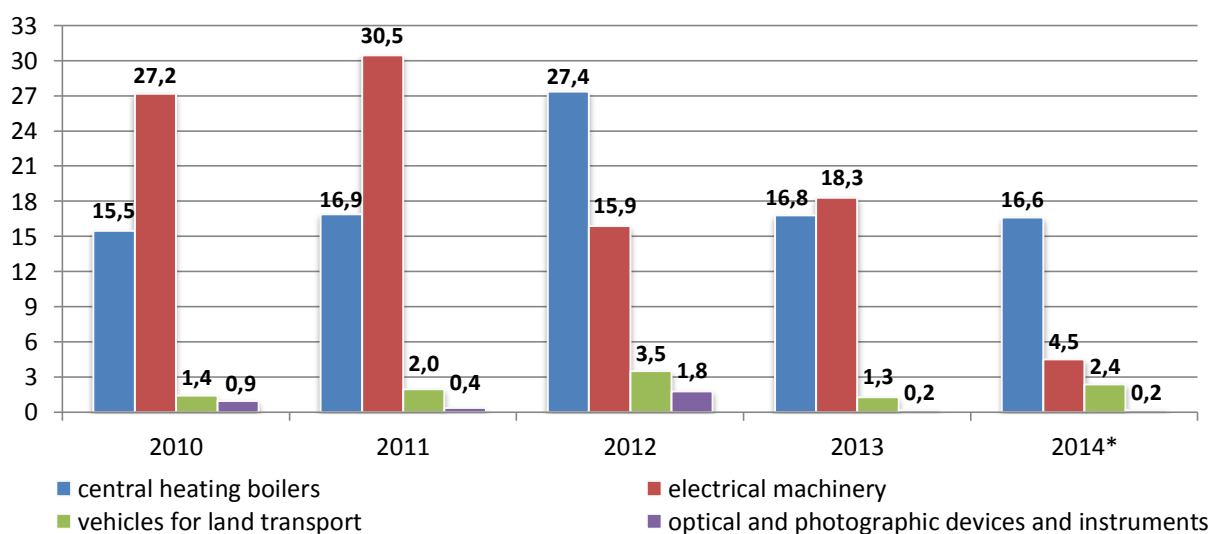
Production of the main products in engineering industry, 2010-2013

Engineering industry products	Years			
	2010	2011	2012	2013
Central heating boilers, pcs.	49324	57859	59901	56050
Instruments for measuring physical and chemical quantities, pcs.	1411	966	371	243

For 2010-2013, one can observe the considerable decline in production of instruments for measuring physical and chemical quantities (almost in 6 times). Although production of central heating boilers decreased by 6.4% as compared to 2012, the output growth was 13.6% as against 2010.

PRODUCT EXPORT AND IMPORT

In January–November 2014, share of engineering products export in Rivne region total product export was approximately 5.4%.



*January - November

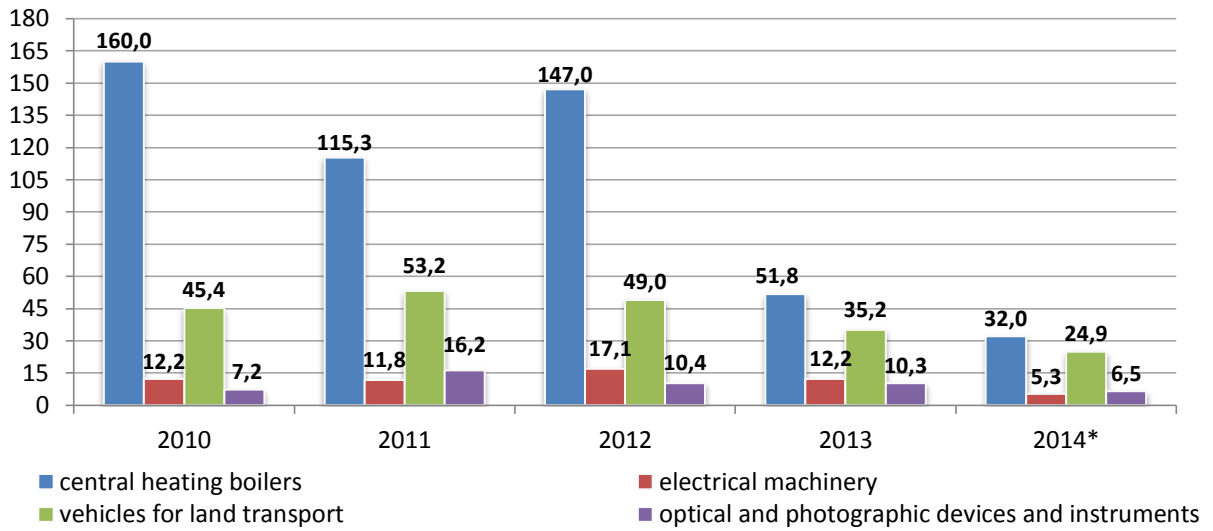
Figure 3. Export dynamics of some engineering products of Rivne region, 2010-2014, US \$ million

For period under review, central heating boilers and electrical machinery were the main export articles with the shares of 70% and 19% respectively (Fig.3).

In January-November 2014, import of engineering products declined by 34.3% as compared to the corresponding period in 2013. Share of engineering products in total product import of Rivne region was approximately 24.6%.

For January–November 2014, central heating boilers (46.7% of total import of engineering products) and vehicle for land transport, except railway transport (36.2%) were the main import articles.

Overall, for January–November 2014, trade deficit of engineering products amounted to 44.9 US \$ million.



*January – November

Figure 4. Import dynamics of some engineering products of Rivne region, 2010-2014, US \$ million

ENTERPRISES OF ENGINEERING INDUSTRY

The biggest enterprises of engineering industry in Rivne region: «Rivnesilmash» Public JSC, «Agroresurs» Private JSC, «High-Voltage Union» LLC, «Gasotron - Vlatava» LLC, «Gulfstream» LLC, «Tehnopryvod» LLC, Private scientific industrial enterprise «Fantomash», «Rivnepobytprylad» LLC are the biggest engineering enterprises in Rivne region.